

TERM SHEET

水星科技有限合夥基金 Mercury Technology LPF

Registered Address:	Rm 30, Level 8, Core 3C, Cyberport, No. 100 Cyberport Rd., Hong Kong
General Partner:	墨丘利有限公司
Investment Manager:	寶豐隆國際有限公司（證監會中央編碼：BNO021）
Base Currencies:	USD
Investment Classes:	Ordinary & Preferred
Preferred Priority Return:	1% per month Extra annual bonus return, calculated at GP's discretion
Investment Strategies:	Gaming, Cyber Security, and Web 3.0
Target Fund Size:	USD 20 Million
Initial Fund Size:	USD 2 Million
Min. Initial Subscription:	USD 10,000
Term:	3 Years (option to extend for another 3 years)
Subscription Fees:	0%
Frequency of Redemption:	Semi-Annually
Redemption Allowed After:	One Year
Redemption Fees:	0%
Redemption Notice:	6 Months in advance.
Min. Holding after Redemption:	USD 10,000
Min. Redemption:	USD 10,000
Delayed Settlement Provision:	12 months at GP's discretion
Valuation Methodology:	Net Asset Value per Unit (Excel definition)
Frequency of Valuation:	Semi-Annually
Frequency of Reporting:	Semi-Annually (audited annual financials)
Financial Year-end Date:	March 31 st
Management Fees:	2% per annum
Performance Fees:	20%
Performance Evaluation:	Semi-Annually
Evaluation Methodology:	High Water-mark Semi-Annual Performance Evaluation Scheme

NOTE: THIS DOCUMENT IS ONLY FOR INTERNAL DISCUSSIONS AMONG PARTNERS

21/10/2024